

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **North Carolina**

PJ's Total HOME Allocation Received: **\$310,417,835**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	100 %	93.91 %	1
% of Funds Disbursed	95.29 %	86.82 %	5
Leveraging Ratio for Rental Activities	2.83	3.97	33
% of Completed Rental Disbursements to All Rental Commitments**	91.91 %	93.48 %	40
% of Completed CHDO Disbursements to All CHDO Reservations**	86.07 %	79.84 %	19
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	82.3 %	80.08 %	30
% of 0-30% AMI Renters to All Renters**	31.7 %	37.15 %	39
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.46 %	98.63 %	35
<u>Overall Ranking:</u>			32 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$19,863	\$26,994	6,479 Units 35.4 %
Homebuyer Unit	\$13,340	\$12,921	7,599 Units 41.5 %
Homeowner-Rehab Unit	\$19,172	\$19,896	2,484 Units 13.6 %
TBRA Unit	\$3,750	\$2,969	1,754 Units 9.6 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): North Carolina NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$71,058	\$81,010	\$24,496
State:*	\$66,960	\$80,810	\$25,335
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	46.5	41.5	37.6	20.4
Black/African American:	47.9	48.6	60.3	78.1
Asian:	0.3	0.6	0.0	0.0
American Indian/Alaska Native:	0.7	0.3	1.7	0.8
Native Hawaiian/Pacific Islander:	0.1	0.1	0.1	0.0
American Indian/Alaska Native and White:	0.0	0.3	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	1.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.6	0.6	0.0	0.1
Asian/Pacific Islander:	0.9	0.6	0.1	0.2

ETHNICITY:

Hispanic	2.9	6.0	0.1	0.5
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HOUSEHOLD SIZE:

1 Person:	50.6	29.5	48.0	20.1
2 Persons:	24.4	25.3	32.3	31.3
3 Persons:	15.7	21.2	9.6	25.8
4 Persons:	6.7	13.9	5.8	13.5
5 Persons:	2.0	6.4	2.8	5.9
6 Persons:	0.6	2.3	1.1	2.5
7 Persons:	0.1	0.8	0.4	0.8
8 or more Persons:	0.0	0.5	0.2	0.1

HOUSEHOLD TYPE:

Single/Non-Elderly:	20.4	28.0	6.0	30.7
Elderly:	33.6	2.3	69.4	5.8
Related/Single Parent:	34.3	41.0	11.6	54.0
Related/Two Parent:	5.5	12.1	5.0	6.6
Other:	6.2	16.6	8.1	3.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.0	0.0 [#]
HOME TBRA:	1.3	
Other:	18.0	
No Assistance:	54.7	

of Section 504 Compliant Units / Completed Units Since 2001 620

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): North Carolina State: NC

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 32

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	91.91	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	86.07	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.3	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	98.46	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	0.75	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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